

**10 FINANCIAL PERFORMANCE REPORT – JULY 2021**

**Author**                    **Manager Financial Services, Trent Grauf**  
**Corporate Services Department**

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  - 4. Summary of Materials and Services Expenditure**

**EXECUTIVE SUMMARY**

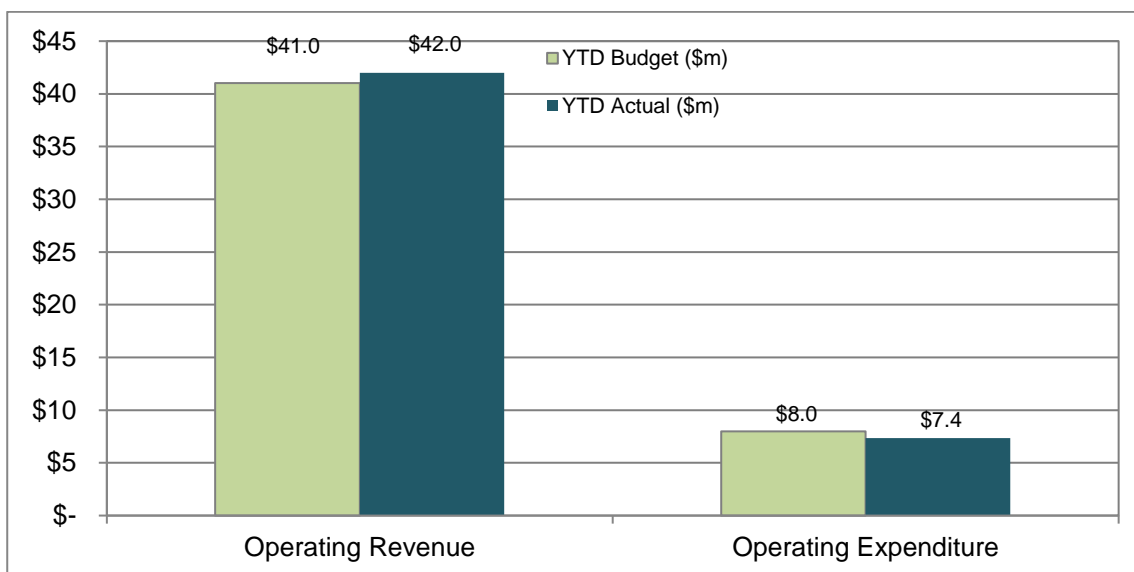
Performance against current budget for the first month of the new financial year aligns with YTD budget. Note that budget review (BR1) carryovers (also included in the Council meeting agenda) have not yet been adopted and are excluded from these results.

<b>YTD Financial Performance Summary</b>					
	<b>Budget \$m</b>	<b>Actual \$m</b>	<b>Variance \$m</b>	<b>Variance %</b>	<b>Status</b>
<b>Operating Revenue</b>	<b>\$41.0</b>	<b>\$42.0</b>	<b>\$1.0</b>	<b>2.4%</b>	<b>On Track</b>
<b>Operating Expense</b>	<b>\$8.0</b>	<b>\$7.4</b>	<b>\$0.6</b>	<b>7.8%</b>	<b>On Track</b>
<b>Operating Position</b>	<b>\$33.0</b>	<b>\$34.6</b>	<b>\$1.6</b>	<b>4.9%</b>	
<b>Capital Revenue</b>	<b>\$0.3</b>	<b>\$2.4</b>	<b>\$2.0</b>	<b>597.5%</b>	<b>Above Budget</b>
<b>Capital Expenditure*</b>	<b>\$0.3</b>	<b>\$0.3</b>	<b>\$0.0</b>	<b>9.7%</b>	<b>On Track</b>

\* Reflects constructed assets and intangibles only (excludes contributed)

Financial statements including Statement of Income & Expenditure, Statement of Financial Position (balance sheet), and Statement of Cash Flows are included as attachments for information for Council.

**Figure 1: Actual Performance Compared to Budget**



Council's performance against key measures of financial sustainability have been calculated as at July 2021. These indicators enable the reader to assess Council's success in managing its budget, cash and debt as well as undertaking sustainable asset management. The table below contains a snapshot of a number of key measures, with full detail included in the report.

YTD Measures of Financial Sustainability				
	Target	Current Budget	Actual YTD	
Operating Surplus Ratio	<b>0-10%</b>	0.3%	82.5%	<b>On Track</b>
Net Financial Liabilities Ratio	<b>&lt;60%</b>	-8.1%	-150.7%	<b>On Track</b>
Cash Cover Ratio	<b>3 months</b>	7.4 months	10.4 months	<b>On Track</b>
Asset Sustainability Ratio	<b>&gt; 90%</b>	107.8%	0.8%	<b>On Track</b>

## RECOMMENDATION

That Council note the report by the Manager Financial Services to the General Committee Meeting dated 16 August 2021 outlining July 2021 year to date financial performance against budget, including performance against key financial sustainability indicators.

## REPORT

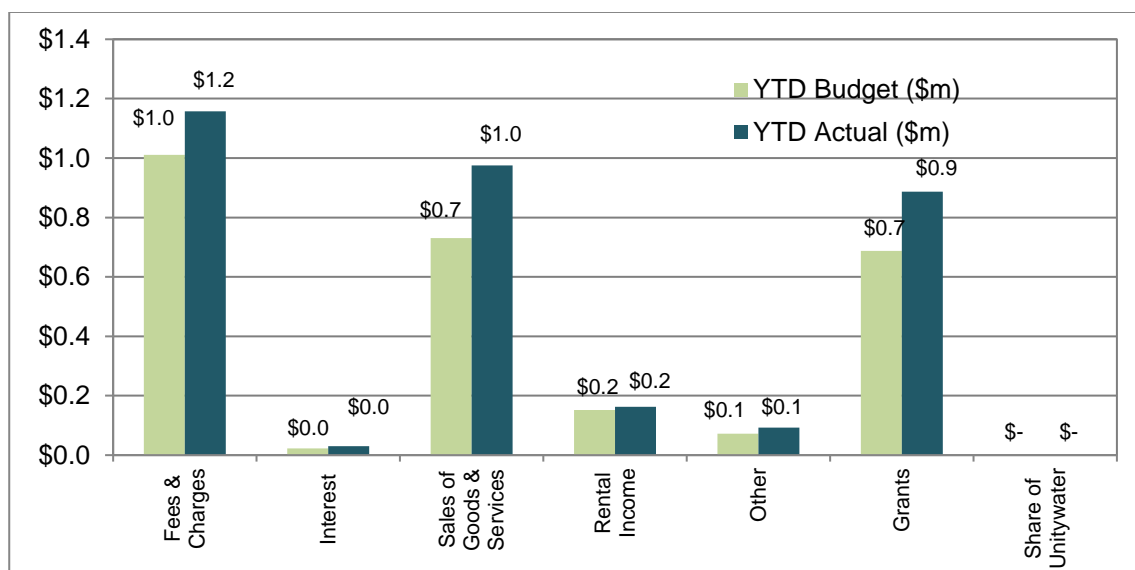
### Operating Revenue (YTD Benchmark 8.3%)

Council has received 39% (\$42.0 million) of its operating revenue budget (\$106.6 million). Commentary on each revenue category is provided below.

Category	Summary	Comments
<b>Rates and Levies</b>	\$38.7 million (52%) of the annual budget of \$74.6 million has been earned	<ul style="list-style-type: none"> <li>Waste utility charges \$345k above YTD budget (53% or \$6.8 million of \$12.9 million budget earned)</li> <li>All other rates and charges in line with YTD budget</li> </ul>
<b>Fees and Charges</b>	\$1.2 million (16%) of the \$7.2 million annual budget has been earned	<ul style="list-style-type: none"> <li>Development assessment fees \$143k above YTD budget (15% or \$282k of \$1.8 million budget earned)</li> <li>Plumbing application fees \$40k above YTD budget (20% or \$202k of \$1.0 million budget earned)</li> </ul>
<b>Sale of Goods and Services</b>	\$975k (10%) of the \$10.2 million budget has been received	<ul style="list-style-type: none"> <li>Waste management sale of recoverable materials \$113k above YTD budget (10% or \$462k of \$4.6 million budget earned).</li> <li>Holiday Park sales \$43k above YTD budget (9% or \$269k of \$2.8 million budget earned) – however will be impacted from COVID-19 pandemic related closures in August. Any revenue impact will be offset by reduced operating costs</li> <li>Community Facilities (NAC, NLC and The J) \$78k above YTD budget (8% or \$218k of \$2.6 million budget earned) – however will be impacted from COVID-19 pandemic related closures in August. Any revenue impact will be offset by reduced operating costs</li> </ul>

Category	Summary	Comments
<b>Interest Received</b>	\$30k (5%) of the \$670k annual budget has been earned	<ul style="list-style-type: none"> <li>Interest revenues on cash invested will need ongoing monitoring given low interest rates and impacts on term deposit / cash fund rate return</li> </ul>
<b>Unitywater Dividend and Tax</b>	On track	Nil
<b>Other Revenue</b>	\$256k (9%) of the \$2.9 million budget has been earned	<ul style="list-style-type: none"> <li>Other revenue is in line with budget expectations at this stage</li> </ul>
<b>Operating Grants, Subsidies</b>	\$887k (16%) of the \$5.4 million budget has been received	<ul style="list-style-type: none"> <li>Operating grants are in line with budget expectations at this stage.</li> <li>50% (\$1.2 million) of the financial assistance grant was again prepaid in June 2021 and may impact on Council's 2021/22 final operating position if the prepayment approach is discontinued by the Australian government.</li> </ul>
<b>Unitywater Distributions</b>	On track	<ul style="list-style-type: none"> <li>Unitywater distributions are fixed each year so little budget variance risk</li> <li>Unitywater have advised that distributions will not change due to any COVID-19 impacts on its financial position</li> </ul>

Figure 2: Operating Revenue Position by Type (Excluding Rates)



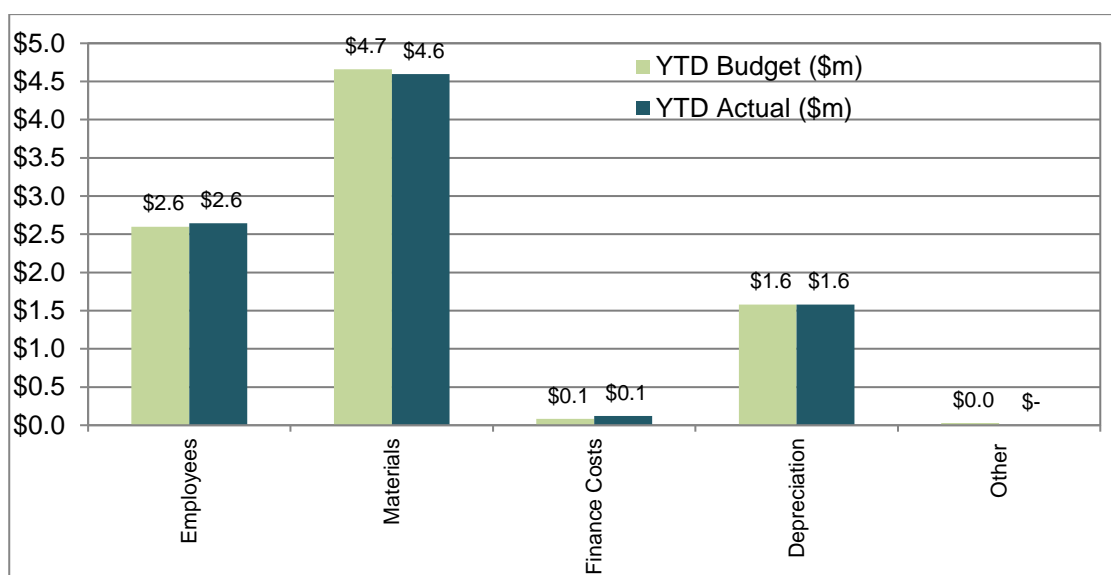
**Operating Expenditure (YTD Benchmark 8.3%)**

Actual operating expenditure is currently 7% (\$7.4 million) of full year budget (\$106.3 million). Detailed commentary for each expenditure category is provided below.

Category	Summary	Comments
<b>Employee Costs</b>	\$2.5 million (7%) of the annual budget of \$37.7 million has been expended	<ul style="list-style-type: none"> <li>Under expenditure for permanent staff salaries and wages (\$499k) partially offset by additional spend on casual staff and external labour hire (\$71k).</li> </ul>

Category	Summary	Comments
<b>Materials and Services</b>	\$3.1 million (7%) of the \$47.7 million annual budget has been expended.	<ul style="list-style-type: none"> <li>Development Assessment legal appeals \$87k below YTD budget (0.4% or \$4k of \$1.1 million budget spent)</li> <li>Waste Management costs for landfill operation and waste collection \$125k below YTD budget (7% or \$769k of \$11.1 million budget spent)</li> </ul>
<b>Finance Costs</b>	On track	Nil
<b>Depreciation</b>	On track	Nil
<b>Other Expenses</b>	On track	Nil

Figure 3: Operating Expenditure Position by Type



*Tourism and Economic Development Investment*

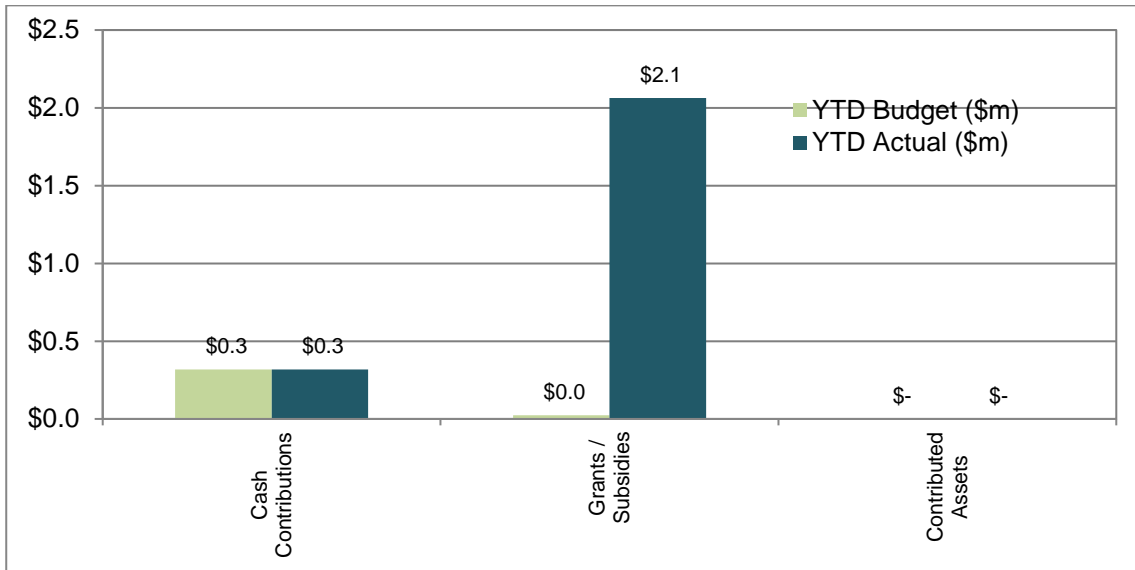
Council resolved to report on a monthly basis investment details for tourism and economic development. Expenditure as at 31 July 2021 is outlined below. The first instalment payment is due to Tourism Noosa under the funding agreement in August 2021 following the end of the rates discount period.

Expenditure	Budget \$m	YTD Budget \$m	Actual \$m
Payment to Tourism Noosa	\$2.52	\$0	\$0
Economic Development	\$0.98	\$0.06	\$0.05
<b>Total</b>	<b>\$3.50</b>	<b>\$0.06</b>	<b>\$0.05</b>

**Capital Revenue**

YTD capital revenue of \$2.4 million received comprises cash contributions from developers (\$318k) and capital grants (\$2.1 million). Note that the timing of capital grant receipts are generally dependent on the timing of grant conditions and also capital delivery performance, and that the timing of the receipt of developer contributions (both cash and contributed) is unpredictable.

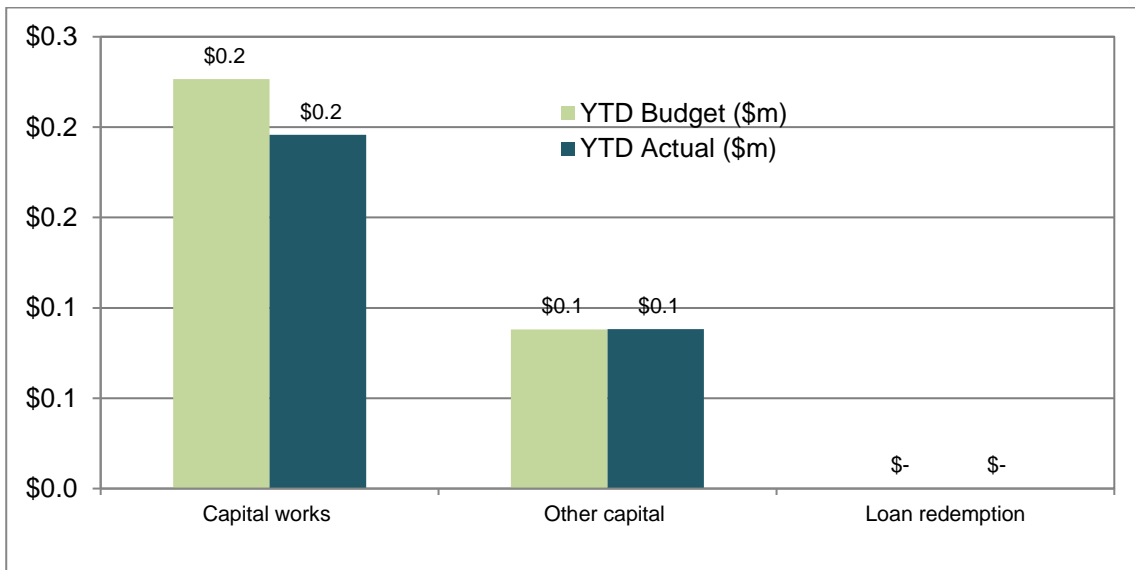
Figure 4: Capital Revenue by Type



**Capital Program**

Actual capital expenditure (excluding commitments) is \$284k (YTD budget \$315k). Capital carryovers included in the budget review will increase the total capital program. Detailed discussion of progress in the delivery of the capital works program is provided through a separate report by the Asset Planning Manager.

Figure 5: Capital Program Delivery Performance

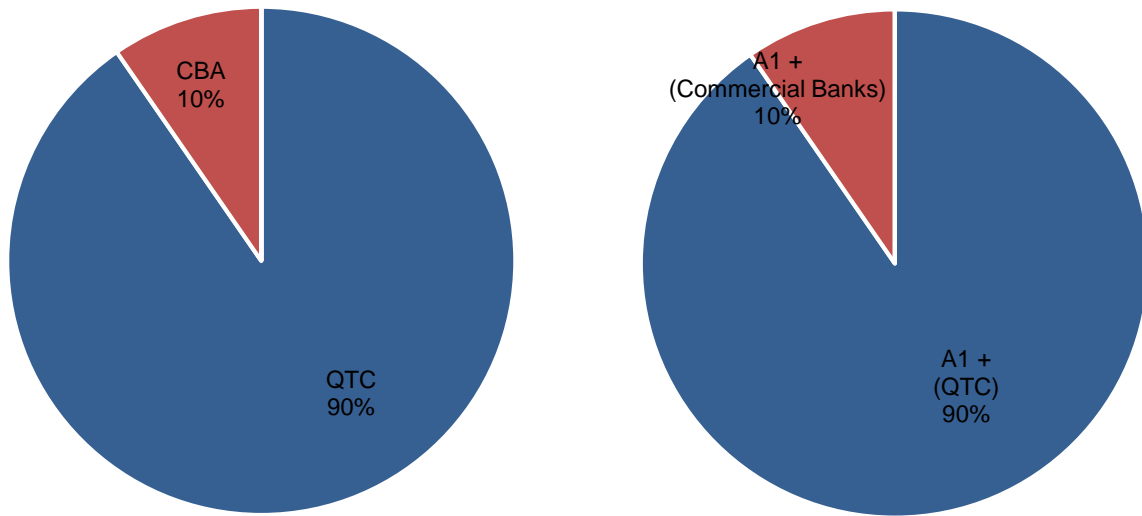


**Cash Management and Investment Performance**

Total cash on hand at the end of July was \$74 million. Included in this balance are funds held in trust and for restricted purposes (e.g. unexpended levy and grant funds), the prepaid financial assistance grant and unspent monies committed for funding capital projects which are underway and will likely carryover into the 2021/22 financial year.

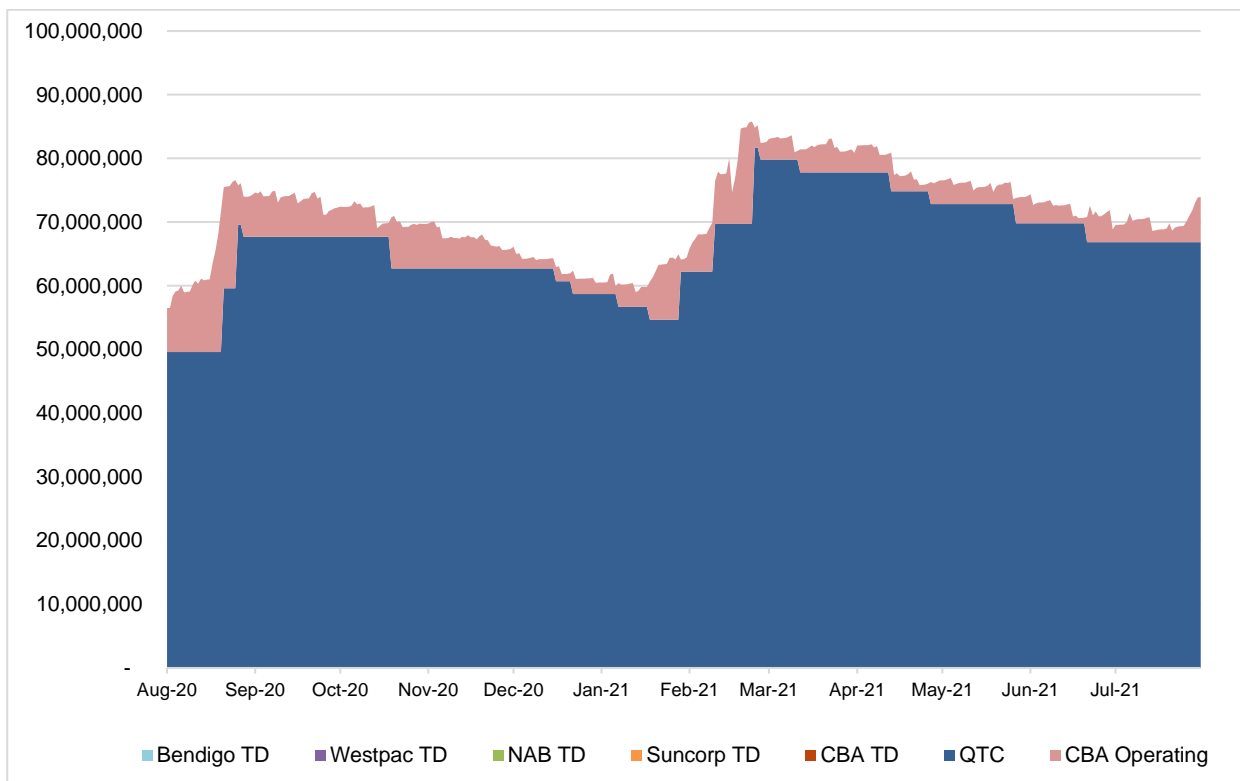
The pie charts on the following page present the mix of cash held at July 2021 by agency (graph on the left) and by credit risk rating (graph on the right). All funds have been invested in accordance with the Investment Policy and in consideration of the principles of ethical investment, preservation of capital, return on investment and counterparty thresholds

Figure 6: Closing Cash Held by Agency and Credit Rating



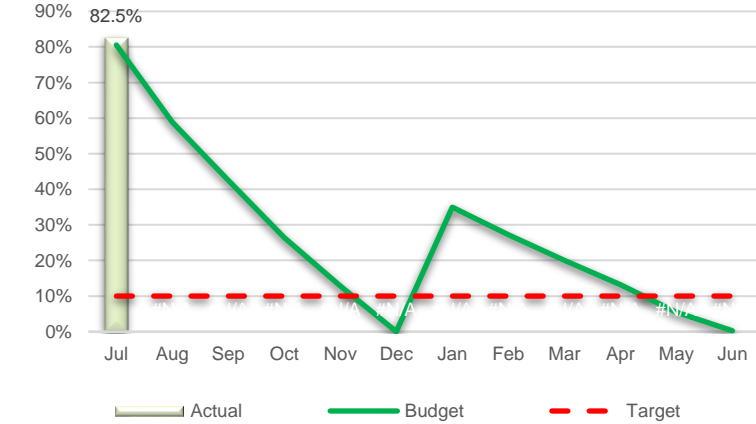
The following chart monitors the year-to-date trend on total cash and the agencies invested. The bi-annual issue of rates and levies occurred in July, which will increase cash balances from July through to August.

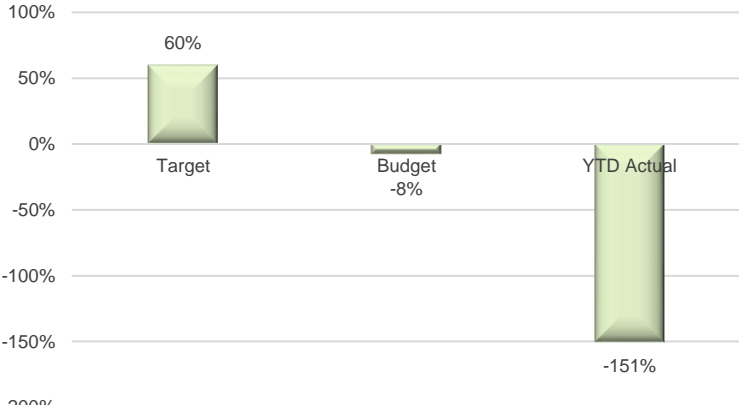
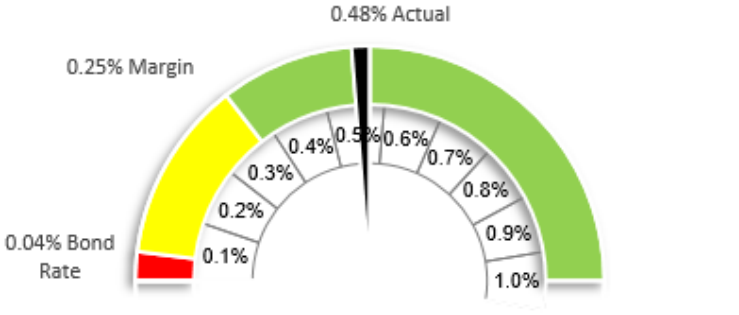

Figure 7: 12 Month Trend of Cash Invested by Agency



**Measures of Financial Sustainability**

The following table incorporates a set of financial sustainability indicators to further assist in managing Council financial performance. There are no current emerging risks regarding performance noting the financial year has only just commenced.

Category	Comments
<p><b>Operating Surplus Ratio</b></p>  <p>Actual Budget Target</p>	<ul style="list-style-type: none"> <li><b>Intent:</b> Identifies the extent to which revenues cover operational expenses, to ensure community equity is not degraded</li> <li><b>Target:</b> 0 – 10%</li> <li><b>Result:</b> 82.5%</li> <li><b>Comment:</b> The high ratio reflects the levying of rates in July, which will degrade as expenditure occurs on operations through the financial year to 30 June 2022</li> </ul>
<p><b>Cash Expense Cover</b></p>  <p>Actual Minimum (&gt;0 months) Target (3 months) Maximum (6 months)</p>	<ul style="list-style-type: none"> <li><b>Intent:</b> Indicates how long council can continue paying its day-to-day expenses from cash at bank without needing additional cash flows</li> <li><b>Target:</b> &gt; 3 months</li> <li><b>Result:</b> 10.4 months</li> <li><b>Comment:</b> Whilst current cash cover remains above target, business as usual expenditure through to 30 June 2022 will degrade Council’s cash holdings, albeit not below the target range of 3 – 6 months.</li> </ul>
<p><b>Asset Sustainability Ratio</b></p>  <p>Actual Renewal Spend (%) Target (%) Renewals Budget (%)</p>	<ul style="list-style-type: none"> <li><b>Intent:</b> Measures the extent to which assets are being replaced as their condition degrades to ensure service potential is maintained</li> <li><b>Target:</b> 90% of depreciation budget spent on renewals annually</li> <li><b>Result:</b> In line with budget</li> <li><b>Comment:</b> The capital program has only just commenced. It is expected that the ratio will progressively increase each month as expenditure on renewals occurs.</li> </ul>

Category	Comments																																							
<p><b>Net Financial Liabilities Ratio</b></p>  <table border="1"> <caption>Net Financial Liabilities Ratio Data</caption> <thead> <tr> <th>Category</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>Target</td> <td>60%</td> </tr> <tr> <td>Budget</td> <td>-8%</td> </tr> <tr> <td>YTD Actual</td> <td>-151%</td> </tr> </tbody> </table>	Category	Value	Target	60%	Budget	-8%	YTD Actual	-151%	<ul style="list-style-type: none"> <li><b>Intent:</b> Outlines the level that net Council debt can be serviced by operating revenues. A ratio below zero implies that liabilities are less than cash (and other current assets) and there is adequate borrowing capacity available if needed.</li> <li><b>Target:</b> less than 60%</li> <li><b>Result:</b> -151%</li> <li><b>Comment:</b> Council has low debt levels and strong cash holdings. The July rates revenue also inflates the YTD actual outcome</li> </ul>																															
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YTD Actual	-151%																																							
<p><b>Investment Return</b></p>  <table border="1"> <caption>Investment Return Data</caption> <thead> <tr> <th>Metric</th> <th>Value</th> </tr> </thead> <tbody> <tr> <td>Actual</td> <td>0.48%</td> </tr> <tr> <td>Margin</td> <td>0.25%</td> </tr> <tr> <td>Bond Rate</td> <td>0.04%</td> </tr> </tbody> </table>	Metric	Value	Actual	0.48%	Margin	0.25%	Bond Rate	0.04%	<ul style="list-style-type: none"> <li><b>Intent:</b> Ensure appropriate return on investment yield for cash at bank.</li> <li><b>Target:</b> 0.25% above current Bloomberg commonwealth 10 year bond rate yield (0.04%)</li> <li><b>Result:</b> 0.48%</li> <li><b>Comment:</b> Regardless of the current levels of low long term bond and interest rates (due to current economic conditions), Council's investment return still remains above target</li> </ul>																															
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<p><b>Rates in Arrears</b></p>  <table border="1"> <caption>Rates in Arrears Data</caption> <thead> <tr> <th>Month</th> <th>Actual (%)</th> <th>Target (%)</th> </tr> </thead> <tbody> <tr><td>Aug</td><td>4.5%</td><td>5.2%</td></tr> <tr><td>Sep</td><td>9.6%</td><td>5.2%</td></tr> <tr><td>Oct</td><td>7.1%</td><td>5.2%</td></tr> <tr><td>Nov</td><td>6.0%</td><td>5.2%</td></tr> <tr><td>Dec</td><td>5.8%</td><td>5.2%</td></tr> <tr><td>Jan</td><td>5.7%</td><td>5.2%</td></tr> <tr><td>Feb</td><td>5.0%</td><td>5.2%</td></tr> <tr><td>Mar</td><td>9.5%</td><td>5.2%</td></tr> <tr><td>Apr</td><td>7.4%</td><td>5.2%</td></tr> <tr><td>May</td><td>6.2%</td><td>5.2%</td></tr> <tr><td>Jun</td><td>5.7%</td><td>5.2%</td></tr> <tr><td>Jul</td><td>5.2%</td><td>5.2%</td></tr> </tbody> </table>	Month	Actual (%)	Target (%)	Aug	4.5%	5.2%	Sep	9.6%	5.2%	Oct	7.1%	5.2%	Nov	6.0%	5.2%	Dec	5.8%	5.2%	Jan	5.7%	5.2%	Feb	5.0%	5.2%	Mar	9.5%	5.2%	Apr	7.4%	5.2%	May	6.2%	5.2%	Jun	5.7%	5.2%	Jul	5.2%	5.2%	<ul style="list-style-type: none"> <li><b>Intent:</b> Ensuring that the amount of unpaid rates remains sustainable and does not negatively impact cash flows</li> <li><b>Target:</b> 5% industry benchmark</li> <li><b>Result:</b> 5.2%</li> <li><b>Comment:</b> Rates arrears are in line with performance for the previous 6 and 12 monthly cycles.</li> </ul>
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**Previous Council Consideration**

Nil.

**Finance**

As above.

**Risks & Opportunities**

Council's risk register includes a number of risks that could impact on ongoing financial sustainability. Effective budget management and reporting is an important risk mitigation tool.



**Consultation**

**External Consultation - Community & Stakeholder**

Nil.

**Internal Consultation**

All areas of Council are consulted as part of the regular monitoring of budget performance.

Departments/Sections Consulted:

- |  |  |   |
|--|--|---|
| <p><input checked="" type="checkbox"/> <b>Chief Executive Officer</b><br/>                 Executive Officer<br/>                 Executive Support</p>  | <p><input checked="" type="checkbox"/> <b>Community Services</b><br/>                 Director<br/>                 Community Development<br/>                 Community Facilities<br/>                 Libraries &amp; Galleries<br/>                 Local Laws<br/>                 Waste &amp; Environmental Health</p>                                       | <p><input checked="" type="checkbox"/> <b>Corporate Services</b><br/>                 X Director<br/>                 X Financial Services<br/>                 ICT<br/>                 Procurement &amp; Fleet<br/>                 Property<br/>                 Revenue Services</p>  |
| <p><input checked="" type="checkbox"/> <b>Executive Services</b><br/>                 Director<br/>                 Community Engagement<br/>                 Customer Service<br/>                 Governance<br/>                 People and Culture</p> | <p><input checked="" type="checkbox"/> <b>Environment &amp; Sustainable Development</b><br/>                 Director<br/>                 Building &amp; Plumbing Services<br/>                 Development Assessment<br/>                 Economic Development<br/>                 Environmental Services<br/>                 Strategic Land Use Planning</p> | <p><input checked="" type="checkbox"/> <b>Infrastructure Services</b><br/>                 Director<br/>                 Asset Management<br/>                 Buildings and Facilities<br/>                 Civil Operations<br/>                 Disaster Management<br/>                 Infrastructure Planning,<br/>                 Design and Delivery</p> |

**Noosa Council**

ATTACHMENT 1

**Statement of Income and Expenditure**

For the Year Ended 30 June 2022

As at 31 July 2021

	Current Budget 2022 (\$'000)	Current Budget YTD (\$'000)	Actual YTD (\$'000)	Variance YTD (\$'000)	Annual Budget %
<b>Profit and Loss Statement</b>					
<b>Revenue</b>					
<b>Recurrent Revenue</b>					
Rates, levies and charges	74,591	38,334	38,893	359	52%
Fees and charges	7,185	1,011	1,157	146	16%
Interest received	670	22	30	8	5%
Sale of Goods and major services	10,224	730	975	245	10%
Sale of contract and recoverable works	23	-	0	0	0%
Rental & lease income	1,885	151	163	12	9%
Other income	974	73	93	20	10%
Grants, subsidies, contributions and donations	5,432	688	887	199	16%
Unitywater Distributions	5,650	-	-	-	0%
	<b>106,634</b>	<b>41,009</b>	<b>41,998</b>	<b>989</b>	<b>39%</b>
<b>Expenses</b>					
<b>Recurrent Expenses</b>					
Employee benefits	37,895	2,814	2,505	309	7%
Materials and services	47,893	3,442	3,125	318	7%
Finance costs	1,114	84	87	(3)	8%
Depreciation	19,589	1,632	1,632	-	8%
Other expenses	233	6	7	(1)	3%
	<b>106,325</b>	<b>7,979</b>	<b>7,357</b>	<b>622</b>	<b>7%</b>
<b>Operating Result</b>	<b>309</b>	<b>33,031</b>	<b>34,642</b>	<b>1,611</b>	

**Summary of Capital Expenditure and Funding****Capital Funding**

Capital cash contributions and infrastructure charges	1,397	318	318	-	23%
Contributed assets	1,500	-	-	-	0%
Capital grants and subsidies	20,562	24	2,064	2,040	10%
Cash / revenue	22,578	(27)	(2,097)	(2,070)	-9%
New loan borrowings	2,360	-	-	-	0%
Other capital revenue	-	-	-	-	0%
<b>Total Capital Funding</b>	<b>48,397</b>	<b>315</b>	<b>284</b>	<b>(30)</b>	

**Capital Expenditure**

Contributed assets	1,500	-	-	-	0%
Capital works - constructed assets	42,005	227	196	(31)	0%
Capital works - other capital	3,595	88	88	0	2%
Loan redemption	1,297	-	-	-	0%
Other capital expenses	-	-	-	-	0%
<b>Total Capital Expenditure</b>	<b>48,397</b>	<b>315</b>	<b>284</b>	<b>(30)</b>	

Noosa Council  
Statement of Financial Position  
For the Year Ended 30 June 2021  
As at 31 July 2021

## ATTACHMENT 2

	2022 Year End Forecast (\$'000)	2022 YTD (\$'000)	2021 (\$'000)
<b>Current Assets</b>			
Cash and cash equivalents	53,042	74,055	68,895
Trade and other receivables	10,087	41,484	5,502
Inventories	181	171	167
Contract Assets	-	27	27
Other current assets	2,912	4,299	4,946
	<u>66,222</u>	<u>120,035</u>	<u>79,536</u>
Non Current Assets held for sale	-	-	-
<b>Total Current Assets</b>	<u>66,222</u>	<u>120,035</u>	<u>79,536</u>
<b>Non Current Assets</b>			
Trade and other receivables	49,593	49,593	49,593
Other non current Assets	-	-	-
Investments	88,040	88,040	88,040
Investment property	3,000	3,000	3,000
Property, plant and equipment	1,003,268	952,208	953,514
Right of Use Assets	161	161	161
Intangible assets	8,059	8,006	8,049
<b>Total Non Current Assets</b>	<u>1,152,120</u>	<u>1,101,007</u>	<u>1,102,356</u>
<b>Total Assets</b>	<u>1,218,342</u>	<u>1,221,042</u>	<u>1,181,892</u>
<b>Current Liabilities</b>			
Trade and other payables	7,018	14,589	10,434
Contract Liabilities	-	1,568	1,568
Borrowings	848	1,000	955
Lease Liabilities	-	54	54
Provisions	7,582	2,601	5,067
Other	4,780	1,175	782
<b>Total Current Liabilities</b>	<u>20,228</u>	<u>20,986</u>	<u>18,859</u>
<b>Non Current Liabilities</b>			
Borrowings	21,989	20,258	20,258
Lease Liabilities	110	110	110
Provisions	15,307	15,399	15,399
<b>Total Non Current Liabilities</b>	<u>37,406</u>	<u>35,767</u>	<u>35,767</u>
<b>Total Liabilities</b>	<u>57,634</u>	<u>56,753</u>	<u>54,626</u>
<b>Net Community Assets</b>	<u>1,160,708</u>	<u>1,164,289</u>	<u>1,127,266</u>
<b>Community Equity</b>			
Asset Revaluation Surplus	121,483	109,584	109,584
Retained Surplus / (Deficiency)	-	-	-
Shire Capital	1,039,225	1,003,273	998,575
Current Year Net Earnings	-	51,432	19,107
<b>Total Community Equity</b>	<u>1,160,708</u>	<u>1,164,289</u>	<u>1,127,266</u>

## Noosa Council

## ATTACHMENT 3

## Statement of Cash Flows

For the Year Ended 30 June 2021

As at 31 July 2021

	Current Budget	Actual Full Year Interim	Actual Full Year
	2022	2022	2021
	(\$'000)	(\$'000)	(\$'000)
<b>Cash flows from operating activities</b>			
<b>Cash Flows from Operating Activities</b>			
Receipts from Customers	92,418	6,367	93,975
Payments to Suppliers and Employees	(85,893)	(4,381)	(84,528)
	6,525	1,986	9,447
<b>Receipts:</b>			
Investment and Interest Revenue Received	3,269	30	3,401
Rental Income	1,875	163	1,365
Non Capital Grants and Contributions	5,405	887	6,085
Income Tax Equivalent Received	1,200	-	1,450
Income from Equity Investments	1,850	-	1,600
<b>Payments:</b>			
Borrowing Costs	-	-	(2,499)
Interest Expense	(516)	(4)	(131)
<b>Net Cash Inflow/(Outflow) from Operating Activities</b>	<b>19,608</b>	<b>3,063</b>	<b>20,719</b>
<b>Cash Flows from Investing Activities</b>			
<b>Receipts:</b>			
Proceeds of Sale of Property, Plant and Equipment	-	-	217
Grants, Subsidies, Contributions and Donations	21,959	2,381	13,679
<b>Payments:</b>			
Payments of Property, Plant and Equipment	(44,840)	(249)	(22,721)
Payments for Intangible Assets	(760)	(35)	(1,385)
Net Movement in Loans and Advances	-	-	125
<b>Net Cash Inflow/(Outflow) from Investing Activities</b>	<b>(23,641)</b>	<b>2,097</b>	<b>(10,085)</b>
<b>Cash Flows from Financing Activities</b>			
<b>Receipts:</b>			
Proceeds from Borrowings	2,360	-	2,500
<b>Payments:</b>			
Repayment of Borrowings	(736)	-	(1,263)
<b>Net Cash Inflow/(Outflow) from Financing Activities</b>	<b>1,624</b>	<b>-</b>	<b>1,237</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents held</b>	<b>(2,409)</b>	<b>5,160</b>	<b>11,871</b>
Cash and Cash Equivalents at the beginning of the reporting period	55,451	68,894	57,023
<b>Cash and Cash Equivalents at the end of the reporting period</b>	<b>53,042</b>	<b>74,055</b>	<b>68,894</b>

**Noosa Council****ATTACHMENT 4****Summary of Key Materials and Services Expenditure**

For the Year Ended 30 June 2022

As at 31 July 2021

	Current Budget 2022 (\$'000)	Current Budget YTD (\$'000)	Actual YTD (\$'000)	Variance YTD (\$'000)	Annual Budget %
<b>Materials and services</b>					
Advertising and Marketing	224	19	5	14	2%
Administration Supplies and Consumables	745	46	41	5	5%
Audit Expenditure	174	-	-	-	0%
Communications and IT	684	56	42	14	6%
Commission Paid	1,079	88	95	(7)	9%
Consultancy Services	1,166	63	47	16	4%
Contract Services	21,891	1,368	1,210	158	6%
Contributions, Donations, Sponsorship and Prizes	3,471	1	-	1	0%
Electricity	1,729	128	132	(4)	8%
Internal Fleet Costs and External Plant Hire	1,668	140	134	6	8%
Grants Paid to Community Organisations	1,920	222	222	-	12%
Insurance	690	373	393	(21)	57%
Legal Expenses	1,272	91	(4)	96	0%
Operating Leases and Rentals	292	72	60	11	21%
Software and Maintenance	2,166	208	208	(0)	10%
Subscriptions and Registrations	291	160	153	7	53%
Waste Levy Payments	1,460	122	122	(1)	8%
Water and Sewerage Charges	1,084	79	65	14	6%
All Other Materials and Services	5,687	207	199	7	4%
	<b>47,693</b>	<b>3,442</b>	<b>3,125</b>	<b>316</b>	<b>7%</b>