# **Scam prevention**

Important information to protect your business or organisation



#### \$489.7 million

2018 combined financial losses to scams as reported to Scamwatch, ACORN and other government agencies



#### Top contact methods by reports



46.9% Phone 83 247 reports \$30.3 million

reported lost

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23.2% Email 41 170 reports \$25.3 million reported lost

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14.4% Text message 25 595 reports \$2.1 million reported lost



3.8% Social media 6828 reports \$15.7 million reported lost



#### Scams that may target your organisation

#### False billing scams

fake invoices for directory listings, advertising, domain name renewals or office supplies

#### **Overpayment scams**

request to refund an 'accidental overpayment' to your organisation



#### Malware or ransomware

malicious software that tracks your activities and/or demands a ransom to access your own files



#### Scams that may target your organisation

### Whaling or spear-phishing

attempts to access your confidential information for fraudulent purposes

#### **Online shopping scams**

fake retailer websites and/or fake listings on legitimate online 'classified' sites



#### Investment scams

offers to join an 'investment opportunity' that does not exist and/or over-promises on potential returns



#### Reporting and staying up to date

	C AUSTRALIAN COMPETITION & CONSUMER COMMISSION	Enter a search term Q
Types of scams -	Report a scam Get help + News + About Scamwatch +	
types of a ldentify and prot		GET HELP What to do next
Latest news		Subscribe for email alerts on the latest scams.
SCAMS AWARENESS WEEK	Record losses expected as scammers target Australians Australians are set to lose a record amount to scams in 2019, with projections from losses reported to Scamwatch and other government agencies so far expected to exceed	Subscribe now
	\$532 million by the end of the year, surpassing half a billion dollars for the first time.	escamwarch_cov ⋅ 04 sep Scammers are increasingly taking advantage
		of new technology to prey on people. In this

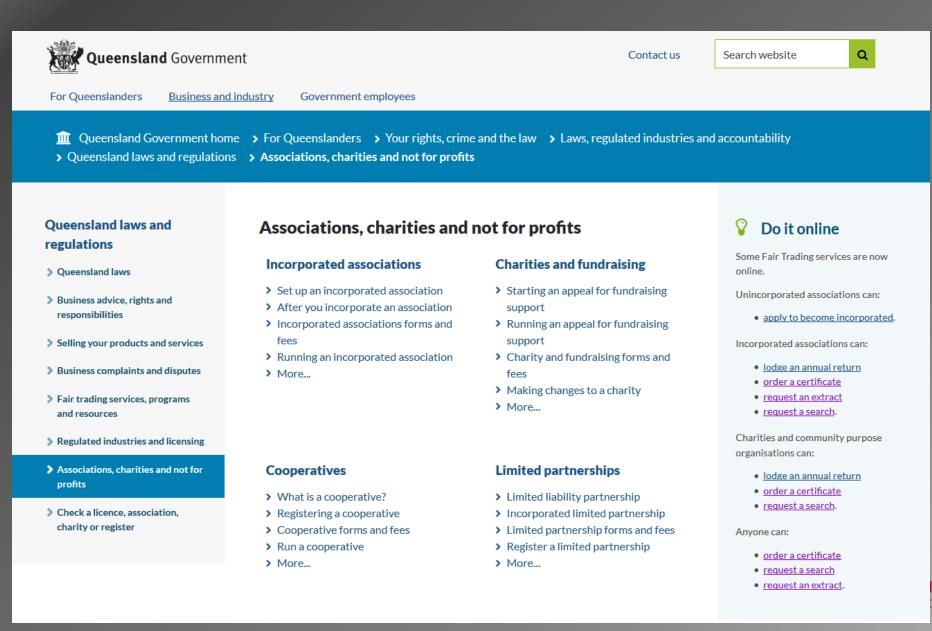


#### Simple ways to protect your organisation

- Clear processes for processing payments
- Orderly and organised records
- Vigilance with unusual requests
- Up-to-date digital security processes



#### Information for not for profit groups



#### What does the OFT do?



**Complaint resolution** 



#### Stay in touch to learn more...



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